



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF NATURAL RESOURCES
LANSING



KEITH CREAGH
DIRECTOR

April 19, 2013

The Honorable Mike Green, Chair
Senate Subcommittee on Appropriations:
Natural Resources
805 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Jon Bumstead, Chair
House Subcommittee on Appropriations:
Natural Resources
S-1289 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

The Honorable Tom Casperson, Chair
Senate Committee on Natural Resources,
Environment and Great Lakes
705 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Andrea LaFontaine, Chair
House Committee on Natural Resources
N-796 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

Dear Senators Green and Casperson and Representatives Bumstead and LaFontaine:

In compliance with Section 43704(2) of PA 451 of 1994, as amended, the Department of Natural Resources (DNR) is providing the following summary of Fiscal Year 2011-2012 revenue and expenditures for the Game and Fish Protection Trust Fund.

Revenue	Amount
Oil, gas, & mineral royalties	\$3,365,900
Timber sales	\$4,393,600
Investment revenue (including unrealized gains) ¹	\$24,257,400
Common cash earnings	\$34,800
Total Revenue	\$32,051,700

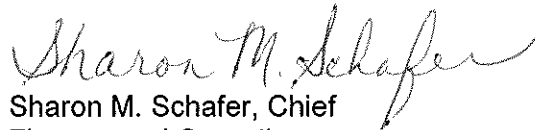
¹Unrealized gains on investments totaled \$14,430,800 for Fiscal Year 2011-2012.

Expenditure Description	Amount
Transfers to Game & Fish Protection Fund	\$17,058,600
Treasury fees	\$86,200
Total Expenditures	\$17,144,800

In accordance with Section 43703(3) of PA 451 of 1994, as amended, \$6,000,000 from the corpus of the Game and Fish Protection Trust Fund was appropriated to the Game and Fish Protection Fund in Fiscal Year 2011-2012. In addition, \$11,058,600 in Fiscal Year 2011-2012 interest and earnings from the Game and Fish Protection Trust Fund was deposited in the Game and Fish Protection Fund for expenditure.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Sharon M. Schafer".

Sharon M. Schafer, Chief
Finance and Operations
517-241-5482

cc: Senate Subcommittee on Appropriations: Natural Resources Members
House Subcommittee on Appropriation: Natural Resource Members
Senate Committee on Natural Resources, Environment and Great Lakes Members
House Committee on Natural Resources Members
Mr. Josh Sefton, Senate Fiscal Agency
Ms. Viola Wild, House Fiscal Agency
Mr. John Nixon, State Budget Director, Department of Technology,
Management and Budget (DTMB)
Mr. Jacques McNeely, DTMB
Ms. Jennifer Harrison, DTMB
Director Keith Creagh, DNR
Dr. William E. Moritz, Natural Resources Deputy, DNR
Mr. Trevor VanDyke, Legislative Liaison and Policy Advisor, DNR
Mr. Erik Eklund, DNR